

Fund information as at:

30th September 2021

Fund price:

£140.57

Status:

Open

Investment objective

To achieve absolute returns through asset allocation across equities, bonds and commodities. In most cases bond investments are made directly and equity investments via collective funds such as ETFs and listed closed ended funds.

Fund information

Fund Size	£796m
Dividend Yield	< 1.5%
Management Fee	0.35%
Total Expense Ratio	0.44%
Comparator Index	GBP SONIA

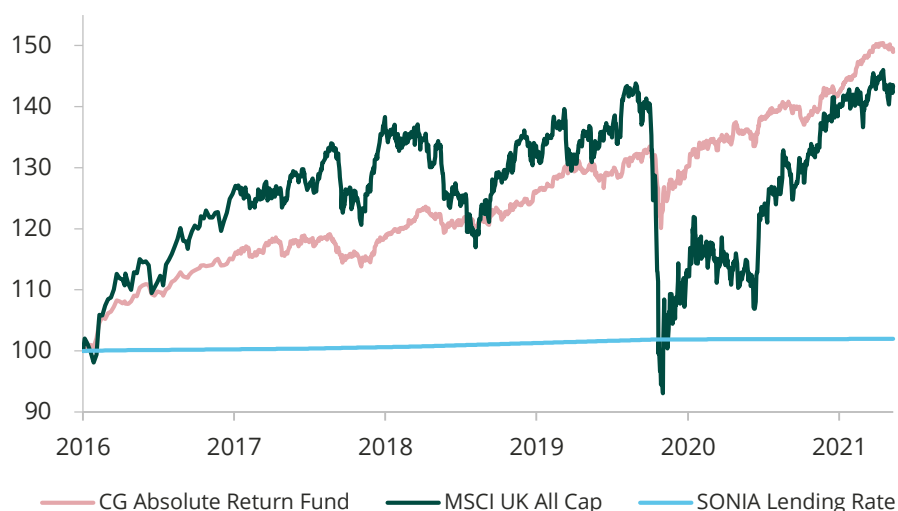
Return history (total returns)

1 month	-0.9%	2020	7.2%
3 months	2.6%	2019	8.2%
6 months	7.1%	2018	1.5%
Year to date	6.6%	2017	6.3%
1 year	9.8%	2016	N/A

Largest fund/equity holdings

Ishares MSCI JP ESG Screened ETF	5.0%
Vanguard FTSE 100 ETF	2.8%
Ishares FTSE 100 ETF	2.7%
Grainger	2.3%
Vonovia	2.0%

Performance since inception (total return)



Largest bond holdings

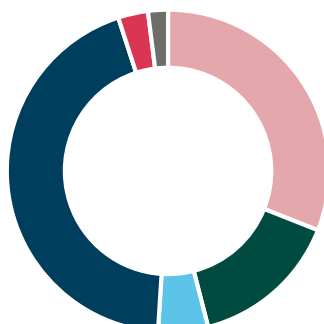
UK I/L 0.125%	22/03/24	4.2%
UK I/L 0.00%	28/02/22	1.4%
US I/L 1.00%	15/02/46	1.3%
JP I/L 0.10%	10/03/29	1.2%
US I/L 0.125%	15/07/26	1.1%

Currency exposure

GBP	53%
USD	26%
SEK	4%
EUR	7%
JPY	8%
Other	2%

Asset allocation

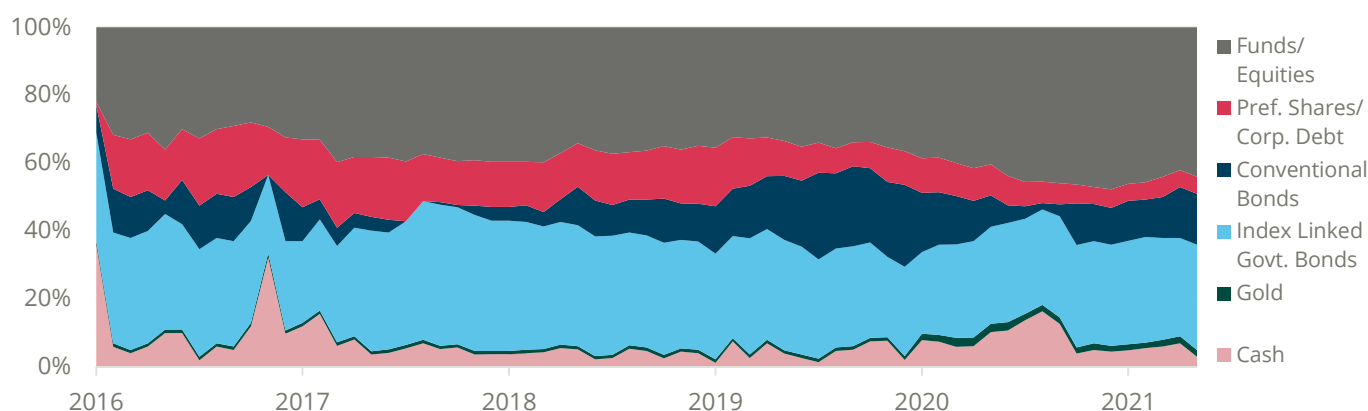
Index Linked Gov't Bonds	31%
Conventional Gov't Bonds	15%
Pref Shares / Corp Debt	5%
Funds / Equities	44%
Cash	3%
Gold	2%



Fund/equity breakdown

Equities	19%
Property	17%
Loans	3%
Infrastructure	4%
Private Equity / Hedge	1%

Asset allocation development (%)



Risk data

	5 Yr Return Annualised	5 Yr Standard Deviation	5 Yr Max Drawdown	Since Inception Return Annualised	Since Inception Standard Deviation	Since Inception Max Drawdown
Absolute Return Fund	6.4	4.7	-4.0	7.7	4.8	-4.0
MSCI UK All Cap GR	4.9	13.9	-25.3	6.7	13.6	-25.3
SONIA Lending Rate	0.4	0.1	0.0	0.4	0.1	0.0

Fund details

Launch	20th May 2016
Fund size	£796m
No. of holdings	203
Min. investment	£100,000 (Waived at Directors' discretion)
Dealing	Daily Pricing and Dealing cut off 14:00
Dealing fax	+3531 542 2859
ISIN number	IE00BYQ69B30
Administrator	Northern Trust
Dividend	Annual £1.76 per share 02/11/20
Eligibility	ISA, SIPP and Direct Invest eligible Eligible but not suitable for NURS or as an investment for a UCITS fund
Structure	Dublin listed UCITS Compliant fund. Recognised by the FCA with reporting.

Managers

Peter Spiller

Peter founded CG Asset Management (CGAM) in 2000 and has managed the fund since inception. Prior to founding CGAM, Peter was a partner and strategy director at Cazenove & Co Capital Management and a US equity investor at Capel Cure Myers.

Alastair Laing

Alastair joined CGAM in 2011 and has managed the fund since that time. Alastair joined CGAM from HgCapital LLP and prior to that worked with the mergers and acquisitions team at Deloitte LLP.

Chris Clothier

Chris joined CGAM in 2015 and has managed the fund since that time. Chris joined CGAM from IPGL Limited, a private investment vehicle. Prior to that he worked at MMC Ventures.

This report is issued to and intended for professional or sophisticated investors, financial advisors and fund platforms. If you are in any doubt about whether the fund is suitable for you, please contact a financial advisor. Performance figures have been calculated by CG Asset Management Ltd based on information provided by Morningstar and Northern Trust International Fund Administration Services (Ireland) Ltd. CG Asset Management is authorised and regulated by the Financial Conduct Authority.

Fund performance is shown after deduction of all fees and management charges, and on the basis of income being reinvested. Past performance is not a guide to future performance. The value of the shares and the income from them can go down as well as up and you may not get back the full amount originally invested. The value of overseas investments will be influenced by the rate of exchange. Although CG Asset Management considers the information included in this document to be reliable, no warranty is given to its accuracy or completeness. The Fund Prospectus and Key Information Documents are available at www.cgasset.com.

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