CG Absolute Return Fund

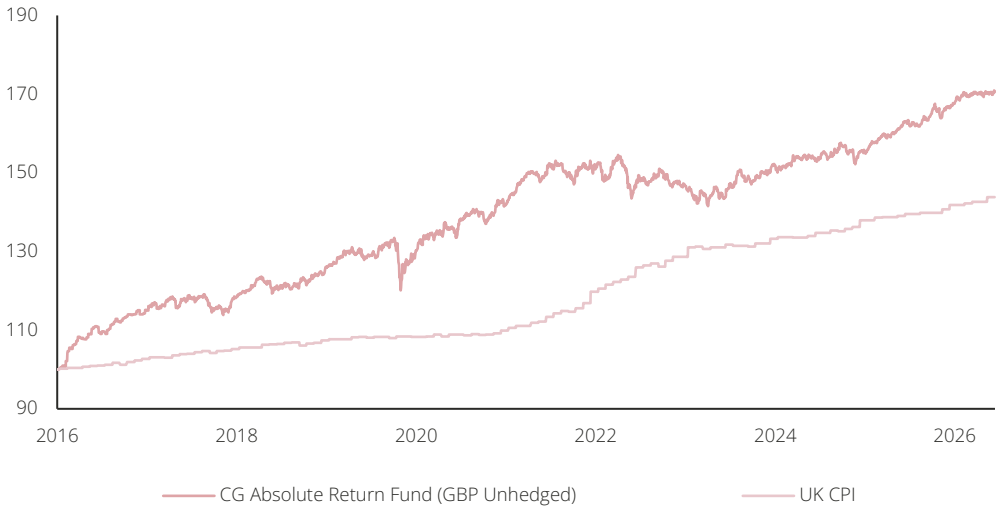
Fund information as at:
31st October 2026

Share Price:
£144.73

Investment Objective

To achieve cost-effective, long-term absolute returns via a global portfolio of equities, bonds and commodities. Typically, equity investments are expressed via ETFs and listed closed end funds, and bond investments are made directly. The Fund is actively managed, without reference to a benchmark.

Performance Since Inception (total return)



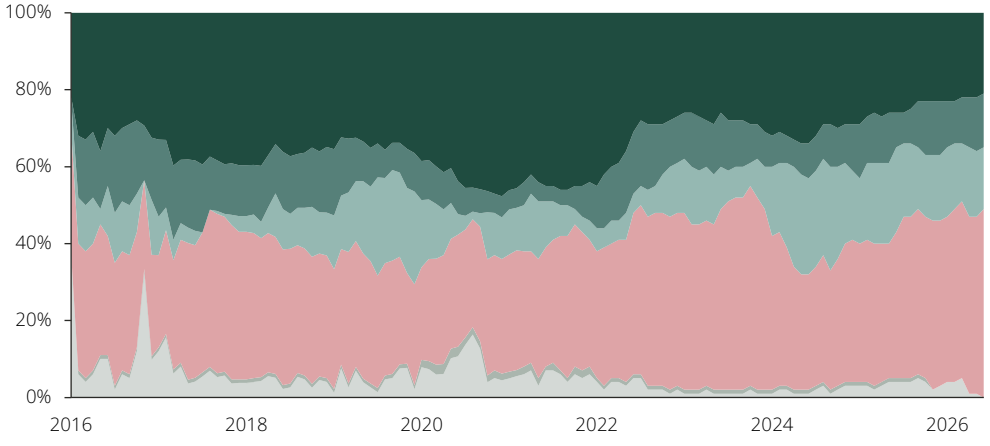
Fund Information

Fund Size	£559m
Class Size	£557m
No. of Holdings	97
Distribution Yield	<3%
Management Fee	0.35%
Total Expense Ratio	0.50%
ISIN	IE00BYQ69B30

Return History (total return)

	1 month	3 months	6 months	YTD	1 year	2025	2024	2023	2022	2021
CG Absolute Return Fund (GBP Unhedged)	0.3%	0.4%	2.4%	5.1%	4.6%	5.2%	2.4%	1.9%	-2.9%	8.9%

Asset Allocation Development



Asset Allocation

Funds / Equities	21%
Corporate Credit	14%
Nominal Govt. Bonds	16%
Index Linked Govt. Bonds	49%
Gold	0%
Cash	0%

Past performance is not indicative of future results. CG Asset Management Limited is authorised & regulated by the Financial Conduct Authority FRN: 195763, © 2026.

CG Absolute Return Fund
31st October 2026

cgam

Risk Data

	5 Yr Return Annualised	5 Yr Standard Deviation	5 Yr Max Drawdown	Since Inception Return Annualised	Since Inception Standard Deviation Annualised	Since Inception Max Drawdown
CG Absolute Return Fund (GBP Unhedged)	2.7%	4.3%	-6.3%	5.2%	4.6%	-6.3%
UK CPI	5.1%	2.2%	-0.5%	3.5%	1.6%	-0.7%

Largest Equity Holdings

Vanguard FTSE 100 ETF	2.7%
North Atlantic Small Companies	2.1%
JPMorgan Japan ETF	2.0%
UBS MSCI World ETF	1.9%
iShares FTSE 100 ETF	1.9%

Fund/Equity Breakdown

Equities*	14%
Infrastructure	4%
Property	2%
Loans & High Yield	1%

*Equities incl. Private Equity / Hedge Funds (<1%)

Largest Bond Holdings

UKTI 0.125% 10/08/31	7.6%
UKTI 0.75% 22/11/33	6.1%
JGB 1.30% 01/03/28	4.6%
US I/L 0.125% 15/01/31	4.5%
US I/L 3.375% 15/04/32	4.1%

Currency Exposure*

GBP	60%
USD	33%
SEK	0%
EUR	2%
JPY	3%
Other	2%

*Currency exposure is after the effect of currency hedging.

Fund Information

Launch Date	20 May 2016
Fund Status	Open
Dealing	Daily pricing, dealing cut-off 10:00
Dealing Contact	cgtainstructions@ntrs.com
TA Contact	cg_ta@ntrs.com
Administrator	Northern Trust
Distribution	Annual £3.39 per share paid on 11/11/2026
Eligibility	ISA, SIPP and direct invest eligible. NURS and UCITS, please enquire.
Structure	Irish UCITS fund, regulated by the Central Bank of Ireland, recognised by the Financial Conduct Authority, with UK Reporting Fund status.

Contacts



n. Katie Forbes
r. Head of Investor Relations
e. kforbes@cgasset.com

IR

t. +44 (0) 20 3906 1649
e. IR@cgasset.com
a. 20 King Street, London, EC2V 8EG

cgasset.com

Past performance is not indicative of future results. CG Asset Management Limited is authorised & regulated by the Financial Conduct Authority FRN: 195763, © 2026.

The Investment Team



Peter Spiller
Co - Chief Investment Officer



Chris Clothier
Co - Chief Investment Officer



Emma Moriarty
Fund Manager



Hassan Raza, CFA
Portfolio Manager



Jock Henderson
Investment Analyst

Share Class	ISIN	Currency	Price	AMC	OCF	Yield	YTD	1 year	2025	2024	2023	2022	2021
GBP Unhedged	IE00BYQ69B30	GBP	£144.73	0.35%	0.50%	2.35%	5.1%	4.6%	5.2%	2.4%	1.9%	-2.9%	8.9%
EUR Hedged	IE0001W2EMR9	EUR	€104.57	0.35%	0.50%	2.10%	3.6%	2.8%	3.1%	1.0%	n/a	n/a	n/a
USD Hedged	IE000PLB8Y22	USD	$111.02	0.35%	0.50%	2.34%	5.1%	4.5%	5.2%	2.6%	n/a	n/a	n/a

The return on your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.
Data reflects five years of performance history or, where this is not available, the longest duration of performance data available.

Summary Risk Factors

Any person subscribing for an investment in the Fund must be able to bear the risks involved and must meet the Fund's suitability requirements. Some or all investment products may not be suitable for certain investors. No assurance can be given that the Fund's investment objectives can be achieved. Among the risks that we wish to call to the particular attention of prospective investors are the following:

- The Fund is speculative and involves a degree of risk;
- An investor could lose all or a substantial amount of his or her investment;
- CG Asset Management Limited ("CGAM") has total trading authority over the Fund, and the Fund is dependent upon the services of CGAM. The use of a single advisor applying generally similar trading programs could mean lack of diversification and, consequentially, higher risk;
- There is no secondary market for the investors' interest in the Fund and none is expected to develop; and
- The Fund's performance may be volatile.

The offering memorandum or similar materials for the Fund sets forth the terms of an investment in the Fund and other material information, including risk factors, conflicts of interest, fees and expenses, and tax-related information. Such materials must be reviewed prior to any determination to invest in the Fund described herein.

Important Information

CG Asset Management Limited ("CGAM") is authorised and regulated by the Financial Conduct Authority to carry on regulated activities in the United Kingdom. The information contained in this Document has been prepared by and is the sole copyright of CGAM.

No representation is being made that the Fund or any other fund or account will or are likely to achieve profits or losses similar to those shown and, as with any investment, there is a possibility of profit as well as the risk of loss. Past performance is not indicative of future results. The information contained in this Document is not investment, tax, accounting or legal advice and does not take into consideration the investment objectives, financial situation or particular needs of the recipient. Investing entails certain risks, including the possible loss of the entire principal amount invested. The recipient of this Document should seek its own financial, tax, accounting and legal advice in connection with any proposed investment. No representation or warranty is made or given by CGAM or any of its members, officers, employees or affiliates as to the accuracy, completeness or fairness of the information contained in this Document. No responsibility or liability is accepted for any such information. The information in this Document has not been independently verified and is subject at all times to the conditions, caveats and limitations described in this Document. All opinions, projections and estimates constitute the judgment of CGAM as of the date of this Document and are subject to change without notice. The delivery of this Document at any time subsequent to the date of this Document will not under any circumstances create an implication that the information contained herein is correct as of any time subsequent to such date. No reliance may be placed for any purpose whatsoever on the information contained in this Document or on its completeness. Any risk guidelines referred to herein are internal risk guidelines and are subject to change by CGAM without notice to investors. This Document is not intended to be distributed in any jurisdiction where such distribution is not permitted by the local law. Without prejudice to the generality of the foregoing, this document is not intended, and should not be construed as, marketing of any alternative investment fund for the purposes of any legislation implementing EU Directive 2011/61/EU on Alternative Investment Fund Managers in any member state of the EEA. The information contained in this Document has not been approved by the UK Financial Conduct Authority or any other regulatory authority, nor has any regulatory authority passed upon the accuracy or adequacy of this Document.